



Illinois Department of Financial and  
Professional Regulation  
Division of Banking

# NEWS

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## **Belmont Bank and Trust Company**

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### **IDFPR Issues Permit to Organize a State Bank to Belmont Bank and Trust Company**

**SPRINGFIELD, IL – November 1, 2005** – The Illinois Department of Financial and Professional Regulation, Division of Banking issued a permit to organize a state bank to Belmont Bank and Trust Company on October 24, 2005. The main banking premises of the institution will be located at the corner of West Belmont Avenue and North Plainfield Avenue, Chicago, Illinois.

The capital structure of the proposed bank includes capital stock of \$1,200,000, consisting of 1,200,000 shares with a par value of \$1.00 per share, and a surplus of \$10,800,000. The organizers of the Belmont Bank and Trust Company are James J. Banks, Joseph R. Gotfryd, Sylvester J. Kerwin, Jr., Carl J. Kramp, and Daniel J. Pierce.